



# CONNECTICUT WEALTH MANAGEMENT, LLC

## Form ADV Part 3 – Client Relationship Summary

### Item 1: Introduction

CONNECTICUT WEALTH MANAGEMENT, LLC is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. This document gives you a summary of the types of services and fees we offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

### Item 2: Relationships and Services

***Questions to ask us: Given my financial situation, should I choose an investment advisory service? How will you choose the investments you recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? In short, what investment services and advice can you provide me?***

Our firm primarily offers financial planning where we assess your financial situation and provide advice to meet your goals, and we also offer investment advice, portfolio management, business planning, and a Private Equity Offering. As part of our standard services, we monitor client accounts on an ongoing basis. Our firm has discretionary management, without any material limitations. We are thoughtful about the types of investments that are recommended since not every type of investment vehicle is appropriate for an investment portfolio. CTWM's minimum account size to implement or maintain its investment process is \$1,000,000. These requirements may be waived depending on the scope of the engagement. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

### Item 3: Fees, Costs, Conflicts, and Standard of Conduct

***Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them? In short, what fees will I pay?***

In most circumstances, we charge a fixed one-time financial planning fee, 50% of which is charged at the beginning of the engagement and 50% at the completion of the engagement.

Ongoing asset management fees are typically charged quarterly in advance. We charge fees as a percentage of the client's assets under management, calculated at the close of each calendar quarter. The fee you pay depends on the amount of money you have in your portfolio. These fees are outlined in our agreement with you. Additionally, the amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us. However, your fee may go down as your assets under management go up. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

The Private Equity Offering will utilize their own fee structure, with both flat and performance-based fees. Our advisory fee will be applied to the capital that is paid to the Private Equity investment through our billing tool, Orion.

**Third Party Costs:** Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees). Additionally, you may pay transaction fees when we buy and sell an investment for your account. You may also pay fees to a custodian that will hold your assets. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our [Brochure](#) for additional details.

**Conflicts of Interest:** *When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.*

**How do your financial professionals make money?** Our financial professional's compensation includes an annual fixed salary along with a yearly bonus program. Please also see Item 10 of our [Brochure](#) for additional details.

#### **Item 4: Disciplinary History**

***Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct? In short, do you or your financial professionals have legal or disciplinary history?***

We do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

#### **Item 5: Additional Information**

***Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***

You will be assigned a team that is overseen by a Managing Advisor. Your team will consist of senior and junior financial advisors and Client Service Specialists.

In order for us to service clients who have pre-existing brokerage products such as annuities and 529 plans, we have one advisor who has a relationship with a Broker-Dealer.

Any concerns you have can be directed to our Chief Compliance Officer, Pete Galloway.

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/154310> and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date information, or want another copy of this Client Relationship Summary, then please contact us at 860.470.0290.

#### **Exhibit A – Material Changes to Client Relationship Summary**

There are no material changes since the prior Client Relationship Summary.